

1. Who can subscribe to Floating Rate Savings Bonds,2020(Taxable)?

Resident-Individual and Resident HUF category of investor can subscribe for **Floating Rate Savings Bonds,2020(Taxable)**.

2.Are the Floating Rate Savings Bonds,2020(Taxable) transferable?

No, these bonds are not transferable.

3.What is the minimum and maximum limit for investment in the Floating Rate Savings Bonds,2020(Taxable)?

The Bonds will be issued for a minimum amount of Rs. 1000/- (face value) and in multiples thereof. There will be no maximum limit for investment in Bonds.

4.What is the tenure of the Floating Rate Savings Bonds,2020(Taxable)?

The tenure of the bond is 7 years from the date of issue. No interest will accrue after the maturity of the bond.

5.Is a nomination facility available?

Yes, a nomination facility is available.

6.How much tax do I have to pay?

The interest income from the bonds is taxable. TDS (This stands for Tax Deducted at Source, which means the tax you have to pay on your salary is already deducted and the net amount is received by you.) is deducted at the time of interest payment as per the prevailing IT rules.

7. What is the minimum and maximum limit for investment in the Floating Rate Savings Bonds (Taxable)?

The Bonds will be issued for a minimum amount of Rs. 1000/- (face value) and in multiples thereof.

8.What is the tenure of the Floating Rate Savings Bonds,2020(Taxable)?

The tenure of the bond is 7 years from the date of issue. No interest will accrue after the maturity of the bond. Premature redemption facility is allowed for investors in the age group of 60 years and above as per RBI's Notification.

9.When is the interest payable?

Interest is payable semi-annually from the date of issue of bonds, up to 30th June / 31st December as the case may be, and thereafter half-yearly for period ending 30th June and 31st December on 1st July and 1st January respectively.

10.How much interest will the Floating Rate Savings Bonds,2020(Taxable) bear?

The interest rate of the bond would be re-set half yearly starting with Jan 1st, 2021 and thereafter every July 1st and Jan 1st will be linked with the prevailing National Saving Certificate (NSC) rate with a spread of (+) 35 bps over the respective NSC rate. Coupon reset would be based on the fixation of rate of interest on NSC on Jan 01 and July 01 following the above methodology.

11. How can one subscribe to Floating Rate Savings Bonds,2020(Taxable)?

The interested subscriber may approach the nearest branch of StockHolding for application. They may submit the completed application along with KYC document's for all holder's (for first time subscriber only) and cheque to the StockHolding branch. Once the documents are found to be proper and the cheque is cleared, a Bond Ledger account (BLA) is created for the investor and a Certificate of Holding(COH) is issued to the subscriber .

12. I have additional queries on Floating Rate Savings (Taxable) Bonds? Whom do I contact in StockHolding ?

You may contact our nearest branch (detail available in our website :-

online.stockholding.com) or contact our Customer Care at email:-

customercare.services@stockholding.com or alternatively you can call at Toll Free No. :-

1800229960 or Tel :- 022-61778500 (Call charges may reply) on all working days between

8.00 AM to 8.00 PM (Monday to Friday) and 10.00AM to 1.00 PM (on Saturday).